

Watertown Industrial Center Local Development Corporation

Annual Report

For PAAA Reporting Requirements

The mission of the Watertown Industrial Center Local Development Corporation (WICLDC) is to facilitate job creation and retention in the community by providing eligible businesses with suitable leased facilities at rents and under conditions that help them succeed.

The following information is intended to highlight some of the activities for Fiscal Year 2023 – 2024.

Watertown Center for Business and Industry Capital Projects:

- Completed Phase 2 of the Brick Repair Project. This project consisted of the installation of a Conproco Exterior Wall Covering. The cost was \$20,282.50.
- Replaced a non-ADA accessible sidewalk with a new ADA accessible sidewalk along the front of Building A. Cost was \$11,000.00
- Modified the HVAC system for a tenant to allow better Life Breath Controls, UV Lights and replaced the diffusers. Cost was \$1,052.00
- Renovation Project – BFP – Project is being rebid to allow for additional contractor input. Estimated project cost to be \$185,000, the Agency will look to supply the tenant with a Leasehold Improvement Loan and the agency is putting forth a direct contribution of \$18,000. Fees spent on this project in FYE 6-30-2024 is 26,007.00
- Infrastructure Project – Fees spent on this project in FYE 6-30-2024 was \$24,748.00. These expenses are paid for through the ARPA Grant.
- Moved approximately \$32,335 of projects into operation.

Watertown Center for Business and Industry General Notes:

- The agency was approved for a \$150,000 infrastructure grant through the County of Jefferson ARPA funds. The agency was approved for an additional \$140,000 in ARPA grant funds due to an increase in construction cost associated with the infrastructure upgrade project. The funding will be used during the FYE 6-30-2024, and FYE 6-30-2025.

Watertown Center for Business and Industry Tenants as of June 30, 2024

Black Horse Group, Brookfield Power, Converse Labs, All Ski Lifts, Jefferson County Local Development Corp., Servpro of Jefferson County, Upstate Construction, Upstate Testing and Control (Ampersand NE), W.B. Mason, Watertown Model Railroad Club, Modern Moving, NYTRIC Electrical, Pick N Go Waste, Digi Collect, Westelcom, Luck Bros Contracting, DocPPE, Bice Family LLC., TI Habitat for Humanity.

As of June 30, 2024, these companies had a combined total of 174 employees and represented over 112,182 square feet under lease at the Watertown Center for Business and Industry.

www.wicldc.com

Website provides Public Authority Accountability Act (PAAA) compliance materials, board and committee meeting information, Annual Audits, Policy and Procedures, and site-specific information.

WICLDC Annual Highlights for FYE: 6-30-2024

Officers

President Michelle Capone
Vice President J. Paul Morgan
Treasurer Mark Bellinger
Secretary Robert Cantwell III

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Kent Burto Independent
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Staff

Billy Soluri Director of Site Facilities
Giovanni Santamarina Facilities Technician