

Watertown Industrial Center LDC
7/1/24 - 6/30/25 Budget

	Proposed 2024-2025 Budget
Revenue	
Warehouse	\$ 252,121
Office	101,939
Water	6,027
Electric	14,546
Heat	13,869
Maintenance	113,793
Real Estate Tax	33,085
Capital Improvement Res.	36,397
Trash	1,440
Late Charges	200
Interest	12
LIF Interest	-
LIF Principal	45,984
Misc. Income	-
Total Revenue	\$ 619,413

	Proposed 2024-2025 Budget
Expenses	
Marketing	\$ 10,000
Salaries	131,754
Employer Liabilities	13,113
Health Insurance	5,872
Dental Insurance	774
Vision Insurance	202
Life, Short/Long Term Disability	1,214
Retirement	11,228
Payroll Processing	4,292
Vehicle Allowance	1,800
Depreciation	158,226
Office Equipment	7,398
Office Expense	5,000
Bank Service Charges	250
Filing Fees	275
Telephone	7,956
Dues/Training/Seminars	4,000
D&O Insurance	1,800
General Insurance	66,254
Legal/Env/Audit	7,000
Audit	8,581
Engineering/Design	12,700
Maint. Improvements	7,800
Maint. Common	11,500
Maint. Building Repairs	20,800
Maint. Materials	7,000
Maint. Grounds	23,700
Maint. Tools	23,500
Waste Removal	5,544
Real Estate Taxes	35,764
Heat (Gas)	29,702
Electricity	49,682
Water	9,324
Bad Debt	-
Interest Expense Roof	4,463
Interest Expense JCLDC Proj.	635
Interest Expense Jain Proj.	-
Misc. Expense	-
Total Operating Expense	\$ 689,103

Total Revenue	619,413
Total Expenses	<u>689,103</u>
Net Income/(Loss)	<u><u>(69,690)</u></u>

Watertown Industrial Center LDC
7/1/24 - 6/30/25 Budget
Unrestricted Income - No Depreciation

		Proposed 2024-2025 Budget
Revenue		
Warehouse	\$	252,121
Office		101,939
Water		6,027
Electric		14,546
Heat		13,869
Maintenance		113,793
Real Estate Tax		33,085
Capital Improvement Res.		36,397
Trash		1,440
Late Charges		200
Misc. Income		-
Total Revenue	\$	573,417

		Proposed 2024-2025 Budget
Expenses		
Marketing	\$	10,000
Salaries		131,754
Employer Liabilities		13,113
Health Insurance		5,872
Dental Insurance		774
Vision Insurance		202
Life,Short/Long Term Disability		1,214
Retirement		11,228
Office Equipment		7,398
Office Expense		5,000
Payroll Processing		4,292
Vehicle Allowance		1,800
Bank Service Charges		250
Filing Fees		275
Telephone		7,956
Dues/Training/Seminars		4,000
D&O Insurance		1,800
General Insurance		66,254
Legal/Env/Audit		7,000
Audit		8,581
Engineering/Design		12,700
Maint. Improvements		7,800
Maint. Common		11,500
Maint. Building Repairs		20,800
Maint. Materials		7,000
Maint. Grounds		23,700
Maint. Tools		23,500
Waste Removal		5,544
Real Estate Taxes		35,764
Heat (Gas)		29,702
Electricity		49,682
Water		9,324
Bad Debt		-
Interest Expense Roof		4,463
Interest Expense JCLDC Proj.		635
Interest Expense Jain Proj.		-
Misc. Expense		-
Total Operating Expense	\$	530,877

Total Revenue	573,417
Total Expenses	<u>530,877</u>
Net Income/(Loss)	<u><u>42,540</u></u>