

Authority Mission Statement and Performance Measurements

Name of Public Authority: Watertown Industrial Center Local Development Corporation (WICLDC)

Public Authority's Mission Statement:

The mission of the Watertown Industrial Center Local Development Corporation is to facilitate job creation and retention in the community by providing eligible businesses with suitable leased facilities at rents and under conditions that help them succeed.

Date Adopted: June 21, 2011

List of Performance Goals:

1. Promote facility to area businesses to enhance area job creation and retention.
2. Assist tenant businesses in expansion plans to increase employment levels.
3. Management should meet annually if applicable to discuss their needs, concerns, issues, recommendations and follow up with the Board.
4. Maintain positive cash flow.
5. Grow the tenant base as allowed by availability in the facility.

Additional questions:

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes, the Board of Directors of the WICLDC have read and understand the mission statement that was approved on June 21, 2011.

- 2. Who has the power to appoint the management of the public authority?**

The Board of Directors have the power to appoint the management of the WICLDC.

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

Yes, there is a policy followed when appointing management of the WICLDC.

- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The role of the Board of Directors is to establish policies that serve to fulfill WICLDC's mission. The Board annually reviews and approves the Corporation's mission.

The role of management is to implement the mission following the established programs, policies, and activities as directed by the Board of Directors.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, the Board of Directors have acknowledged that they have read and understand the responses to each of these questions.