

Watertown Industrial Center LDC
7/1/13 - 6/30/14 Budget

		Proposed 2013-2014 Budget
Revenue		
Warehouse	\$	215,866
Office		59,376
Water		5,796
Electric		8,220
Heat		3,114
Maintenance		108,051
Real Estate Tax		34,049
Capital Improvement Res.		44,282
Trash		1,440
Late Charges		500
Interest		126
LIF Interest		1,058
LIF Principal		6,611
Misc. Income		18,000
Total Revenue	\$	506,488

		Proposed 2013-2014 Budget
Expenses		
Marketing	\$	5,500
Salaries		96,696
Employer Liabilities		14,536
Health Insurance		25,115
Dental Insurance		1,202
Vision Insurance		404
Life, Short/Long Disability		294
Retirement		9,670
Payroll Processing		1,655
Depreciation		222,644
Office Equipment		3,668
Office Expense		2,400
Bank Service Charges		500
Filing Fees		500
Telephone		6,720
Dues/Training/Seminars		750
D&O Insurance		1,800
General Insurance		60,941
Legal/Env/Audit		12,400
Audit		3,990
Engineering/Design		5,000
Maintenance Improvements		2,000
Maintenance Common		26,582
Maint. Building Repairs		8,000
Maint. Materials		3,500
Maint. Grounds		17,000
Maintenance Tools		4,500
Waste Removal		6,120
Real Estate Taxes		20,500
Heat (Gas)		24,333
Electricity		35,913
Water		8,284
Bad Debt		89,765
Interest Expense Roof		10,693
Misc. Expense		-
Total Operating Expense	\$	733,575

Total Revenue	506,488
Total Expenses	733,575
Net Income/(Loss)	(227,087)

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Unrestricted Income - No Depreciation

		Proposed 2013-2014 Budget
Revenue		
Warehouse	\$	215,866
Office		59,376
Water		5,796
Electric		8,220
Heat		3,114
Maintenance		108,051
Real Estate Tax		34,049
Capital Improvement Res.		44,282
Trash		1,440
Late Charges		500
Misc. Income		18,000
Total Revenue	\$	498,693

		Proposed 2013-2014 Budget
Expenses		
Marketing	\$	5,500
Salaries		96,696
Employer Liabilities		14,536
Health Insurance		25,115
Dental Insurance		1,202
Vision Insurance		404
Life, Short/Long Disability		294
Retirement		9,670
Office Equipment		3,668
Office Expense		2,400
Payroll Processing		1,655
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Real Estate Taxes		20,500
Heat (Gas)		24,333
Electricity		35,913
Water		8,284
Bad Debt		89,765
Interest Expense Roof		10,693
Misc. Expense		-
Total Operating Expense	\$	510,931

Total Revenue		498,693
Total Expenses		510,931
Net Income/(Loss)		(12,238)