## Watertown Industrial Center LDC

7/1/14 - 6/30/15 Budget

Net Income/(Loss)

Revenue Warehouse Office Water Electric Heat Maintenance Real Estate Tax Capital Improvement Res. Trash Late Charges Interest LIF Interest LIF Principal Misc. Income Total Revenue	\$	Proposed 2014-2015 Budget 197,722 63,813 7,358 8,848 4,761 94,161 31,425 39,913 1,440 200 8 857 6,809 18,000 475,316
		Proposed
Expenses Marketing Salaries	\$	2014-2015 Budget 3,900 112,666
Employer Liabilities		13,539
Health Insurance		22,872
Dental Insurance		1,339
Vision Insurance Life, Short/Long Disability		296 697
Retirement		8,178
Payroll Processing		1,970
Vehicle Allowance		1,800
Depreciation		225,106
Office Equipment Office Expense		3,668 1,850
Bank Service Charges		500
Filing Fees		500
Telephone		5,770
Dues/Training/Seminars D&O Insurance		750
General Insurance		2,090 43,598
Legal/Env/Audit		7,400
Audit		3,950
Engineering/Design		3,000
Maintenance Improvements  Maintenance Common		1,000
Maint. Building Repairs		26,582 8,000
Maint. Materials		3,500
Maint. Grounds		17,000
Maintenance Tools		6,000
Waste Removal Real Estate Taxes		7,200
Heat (Gas)		29,166 21,757
Electricity		39,540
Water		8,284
Bad Debt		8,960
Interest Expense Roof Misc. Expense		10,199
Total Operating Expense	\$	652,627
	<del>i</del>	
Total Revenue		475,316
Total Expenses		652,627

(177,310)

## Watertown Industrial Center LDC 7/1/14 - 6/30/15 Budget

Unrestricted Income - No Depreciation

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Warehouse	\$ 197,722
Office	63,813
Water	7,358
Electric	8,848
Heat	4,761
Maintenance	94,161
Real Estate Tax	31,425
Capital Improvement Res.	39,913
Trash	1,440
Late Charges	200
Misc. Income	18,000
Total Revenue	\$ 467,643

Proposed	
2014-2015	

40,122

	2014-2015
Expenses	Budget
Marketing	\$ 3,900
Salaries	112,666
Employer Liabilities	13,539
Health Insurance	22,872
Dental Insurance	1,339
Vision Insurance	296
Life, Short/Long Disability	697
Retirement	8,178
Office Equipment	3,668
Office Expense	1,850
Payroll Processing	1,970
Vehicle Allowance	1,800
Bank Service Charges	500
Filing Fees	500
Telephone	5,770
Dues/Training/Seminars	750
D&O Insurance	2,090
General Insurance	43,598
Legal/Env/Audit	7,400
Audit	3,950
Engineering/Design	3,000
Maintenance Improvements	1,000
Maintenance Common	26,582
Maint. Building Repairs	8,000
Maint. Materials	3,500
Maintenance Improvements	17,000
Maintenance Tools	6,000
Waste Removal	7,200
Real Estate Taxes	29,166
Heat (Gas)	21,757
Electricity	39,540
Water	8,284
Bad Debt	8,960
Interest Expense Roof	10,199
Misc. Expense	-
Total Operating Expense	\$ 427,520
Total Revenue	467,643
Total Expenses	427,520
i otai Expenses	 421,020

Net Income/(Loss)