

**Watertown Industrial Center LDC**  
**7/1/14 - 6/30/15 Budget**

		<b>Proposed 2014-2015 Budget</b>
<b>Revenue</b>		
Warehouse	\$	197,722
Office		63,813
Water		7,358
Electric		8,848
Heat		4,761
Maintenance		94,161
Real Estate Tax		31,425
Capital Improvement Res.		39,913
Trash		1,440
Late Charges		200
Interest		8
LIF Interest		857
LIF Principal		6,809
Misc. Income		18,000
<b>Total Revenue</b>	<b>\$</b>	<b>475,316</b>

		<b>Proposed 2014-2015 Budget</b>
<b>Expenses</b>		
Marketing	\$	3,900
Salaries		112,666
Employer Liabilities		13,539
Health Insurance		22,872
Dental Insurance		1,339
Vision Insurance		296
Life, Short/Long Disability		697
Retirement		8,178
Payroll Processing		1,970
Vehicle Allowance		1,800
Depreciation		225,106
Office Equipment		3,668
Office Expense		1,850
Bank Service Charges		500
Filing Fees		500
Telephone		5,770
Dues/Training/Seminars		750
D&O Insurance		2,090
General Insurance		43,598
Legal/Env/Audit		7,400
Audit		3,950
Engineering/Design		3,000
Maintenance Improvements		1,000
Maintenance Common		26,582
Maint. Building Repairs		8,000
Maint. Materials		3,500
Maint. Grounds		17,000
Maintenance Tools		6,000
Waste Removal		7,200
Real Estate Taxes		29,166
Heat (Gas)		21,757
Electricity		39,540
Water		8,284
Bad Debt		8,960
Interest Expense Roof		10,199
Misc. Expense		-
<b>Total Operating Expense</b>	<b>\$</b>	<b>652,627</b>

<b>Total Revenue</b>	475,316
<b>Total Expenses</b>	<u>652,627</u>
<b>Net Income/(Loss)</b>	<u>(177,310)</u>

**Watertown Industrial Center LDC**  
**7/1/14 - 6/30/15 Budget**  
**Unrestricted Income - No Depreciation**

**Revenue**

Warehouse	\$	197,722
Office		63,813
Water		7,358
Electric		8,848
Heat		4,761
Maintenance		94,161
Real Estate Tax		31,425
Capital Improvement Res.		39,913
Trash		1,440
Late Charges		200
Misc. Income		18,000
<b>Total Revenue</b>	<b>\$</b>	<b>467,643</b>

**Proposed  
2014-2015**

**Expenses**

		<b>Budget</b>
Marketing	\$	3,900
Salaries		112,666
Employer Liabilities		13,539
Health Insurance		22,872
Dental Insurance		1,339
Vision Insurance		296
Life, Short/Long Disability		697
Retirement		8,178
Office Equipment		3,668
Office Expense		1,850
Payroll Processing		1,970
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Maintenance Common		26,582
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Waste Removal		7,200
Real Estate Taxes		29,166
Heat (Gas)		21,757
Electricity		39,540
Water		8,284
Bad Debt		8,960
Interest Expense Roof		10,199
Misc. Expense		-
<b>Total Operating Expense</b>	<b>\$</b>	<b>427,520</b>

<b>Total Revenue</b>		467,643
<b>Total Expenses</b>		427,520
<b>Net Income/(Loss)</b>		<u>40,122</u>