

**Watertown Industrial Center LDC**  
**7/1/15 - 6/30/16 Budget**

<b>Revenue</b>	<b>Proposed 2015-2016 Budget</b>
Warehouse	\$ 247,105
Office	63,527
Water	6,816
Electric	6,583
Heat	3,983
Maintenance	114,740
Real Estate Tax	40,755
Capital Improvement Res.	45,997
Trash	1,440
Late Charges	200
Interest	7
LIF Interest	2,056
LIF Principal	10,593
Misc. Income	20,500
<b>Total Revenue</b>	<b>\$ 564,300</b>

<b>Expenses</b>	<b>Proposed 2015-2016 Budget</b>
Marketing	\$ 8,700
Salaries	86,769
Employer Liabilities	17,591
Health Insurance	6,604
Dental Insurance	351
Vision Insurance	174
Life, Short/Long Term Disability	384
Retirement	6,474
Payroll Processing	2,172
Vehicle Allowance	1,800
Depreciation	230,752
Office Equipment	3,668
Office Expense	3,900
Bank Service Charges	1,068
Filing Fees	500
Telephone	4,932
Dues/Training/Seminars	1,500
D&O Insurance	2,213
General Insurance	46,063
Legal/Env/Audit	11,275
Audit	4,050
Engineering/Design	22,000
Maint. Improvements	25,100
Maint. Common	22,300
Maint. Building Repairs	20,500
Maint. Materials	4,000
Maint. Grounds	21,000
Maint. Tools	3,500
Waste Removal	8,600
Real Estate Taxes	28,600
Heat (Gas)	16,490
Electricity	39,459
Water	8,392
Bad Debt	-
Interest Expense Roof	9,700
Misc. Expense	3,000
<b>Total Operating Expense</b>	<b>\$ 673,581</b>

<b>Total Revenue</b>	564,300
<b>Total Expenses</b>	<u>673,581</u>
<b>Net Income/(Loss)</b>	<u><u>(109,281)</u></u>