

# **Watertown Industrial Center Local Development Corporation (WICLDC)**

## **Annual Report**

### **For PAAA Reporting Requirements**

The mission of the Watertown Industrial Center Local Development Corporation (WICLDC) is to facilitate job creation and retention in the community by providing eligible businesses with suitable leased facilities at rents and under conditions that help them succeed.

The following highlight activities for Fiscal Year 2014-15.

#### **Watertown Center for Business and Industry Capital Projects.**

- Completed the renovation project which converted approximately 4,000 Sq.ft. of vacant industrial/storage space located in the front portion of Building B into Class A Office space for the Jefferson County Local Development Corporation. The total project cost was \$482,791, JCLDC entered into a 10 year lease.
- Completed leasehold improvements to space A-12, which included demolition, and construction of new offices/warehouse in a 5,400 Sq.ft area for ServPro of Jefferson County. The project cost \$21,623, ServPro entered into a 10 year lease.
- Completed leasehold improvements to space A-13, and A-18, which included renovation to existing restrooms, emergency lights, life safety equipment, fire walls, and egress doors, to meet code requirements for the indoor play arena for Watertown Airsoft League. The project cost \$32,831, Watertown Airsoft entered into a 5 year lease.

#### **WCBI Tenants as of June 30, 2015**

All-Star Contractors; Black Horse Group; Brookfield Power; Jain Irrigation; Colonial Insurance; Converse Labs.; All-Ski Lifts; Ferguson Waterworks; Jefferson County Local Development Corporation; ServPro of Jefferson County; Upstate Construction; Upstate Testing and Control; Watertown Vending; New York Air Brake; Smart Watt Electrical; Jefferson County; W.B. Mason; Watertown Model Railroad Club; Modern Moving; Watertown Airsoft; Sweet Occasions; NYTRIC Electrical Contractors,

As of June 30, 2015 these companies had a combined total of 183 employees and represented over 118,944 square feet under lease at the Watertown Center for Business and Industry.

#### **[www.wicldc.com](http://www.wicldc.com)**

Web site provides Public Authority Accountability Act (PAAA) compliance materials, board and committee meeting information, Annual Audits and site specific information.

## **Officers**

President	Donald W Rutherford
Vice President	J. Paul Morgan
Treasurer	Nickolas W. Darling
Secretary	Michelle Capone

## **Board of Directors**

Nickolas W. Darling	City of Watertown
Carolyn D. Fitzpatrick	County of Jefferson, Board of Legislators
J. Paul Morgan	New York Air Brake
Michelle Capone	Development Authority of the North Country
Donald W. Rutherford	Watertown Local Development Corporation
Kent Burto	Jefferson County Industrial Development Agency
Mark Bellinger	Watertown Savings Bank