

**Watertown Industrial Center LDC**  
**7/1/16 - 6/30/17 Budget**

<b>Revenue</b>	<b>Proposed 2016-2017 Budget</b>
Warehouse	\$ 245,511
Office	66,661
Water	6,466
Electric	5,863
Heat	3,701
Maintenance	107,039
Real Estate Tax	44,663
Capital Improvement Res.	45,087
Trash	1,440
Late Charges	200
Interest	2
LIF Interest	14,148
LIF Principal	54,444
Misc. Income	19,000
<b>Total Revenue</b>	<b>\$ 614,224</b>

<b>Expenses</b>	<b>Proposed 2016-2017 Budget</b>
Marketing	\$ 10,500
Salaries	88,938
Employer Liabilities	12,392
Health Insurance	7,446
Dental Insurance	361
Vision Insurance	179
Life, Short/Long Term Disability	390
Retirement	6,226
Payroll Processing	2,505
Vehicle Allowance	1,800
Depreciation	262,938
Office Equipment	3,668
Office Expense	3,000
Bank Service Charges	700
Filing Fees	400
Telephone	5,592
Dues/Training/Seminars	2,000
D&O Insurance	2,200
General Insurance	48,111
Legal/Env/Audit	8,775
Audit	4,131
Engineering/Design	15,400
Maint. Improvements	18,300
Maint. Common	22,016
Maint. Building Repairs	17,850
Maint. Materials	4,000
Maint. Grounds	23,000
Maint. Tools	2,000
Waste Removal	8,600
Real Estate Taxes	25,196
Heat (Gas)	12,445
Electricity	29,761
Water	8,392
Bad Debt	-
Interest Expense Roof	9,700
Interest Expense JCLDC Proj.	12,414
Misc. Expense	-
<b>Total Operating Expense</b>	<b>\$ 681,326</b>

<b>Total Revenue</b>	614,224
<b>Total Expenses</b>	<u>681,326</u>
<b>Net Income/(Loss)</b>	<u><u>(67,103)</u></u>